

SAAESD FY2020-2021 Budget

Revenue and Carryover Fund Estimates

Cash Balance as of July 1, 2020	\$	350,002	\$	350,002
Year to Date Revenues	\$	238,480	\$	238,480
Total Revenue Available	\$	588,482	\$	588,482

Expenses

Salary and Fringe Benefits

NCSU

		<u>Projected</u>		<u>Actuals</u>
Salary & Fringe (22.71%) (Eric Young)	\$	3,774	\$	3,774
Retirement Leave Payout (w/benefits)	\$	39,448	\$	39,448
Salary & Fringe (8.25%) (Donna Pearce)	\$	17,378	\$	13,034
Retirement Leave Payout	\$	3,026	\$	-
Salary & Fringe (22.71) (Cindy Conyers)	\$	3,048	\$	3,048
NCSU University Special Fringe Benefits	\$	399	\$	454

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Salary & Fringe (30.63%) (Gary Thompson)	\$	256,100	\$	252,380
Salary & Fringe (30.63%) (Cindy Morley)	\$	44,195	\$	43,902

Subtotal

\$	367,369	\$	356,039
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Operating

Relocation costs (Gary Thompson)	\$	15,000	\$	13,916
Office establishment	\$	5,000	\$	5,000

Travel

Executive Director Travel	\$	-	\$	35
Coordinator Travel	\$	-	\$	-

Other

Office Supplies, Mailing, etc.	\$	1,500	\$	346
Telecommunications	\$	1,000	\$	188
Web site Maintenance	\$	1,200	\$	1,200
NC-FAR Dues	\$	500	\$	500
Awards	\$	300	\$	389

Subtotal

\$	24,500	\$	21,574
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Subtotal Salaries & Operational Expenses

\$	391,869	\$	377,613
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Cotton Winter Nursery	\$	35,000	\$	35,000
CottonGen	\$	25,000	\$	25,000

Total Expenses	\$	451,869	\$	437,613
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Potential Carryover	\$	136,613	\$	150,869
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SAAESD FY2021-2022 Budget Projection

Annual Revenue (crosses fiscal years)

Base Assessment	\$	394,811
Cotton Winter Nursery	\$	35,000
CottonGen	\$	25,000
Total Annual Revenue	\$	454,811
Projected Carryover	\$	151,147
Total Revenue Available	\$	605,958

Expenses

Salary and Fringe Benefits

Salary & Fringe (30.63%) (Gary Thompson)	\$	300,449
Salary & Fringe (30.63%) (Cindy Morley)	\$	75,765
Subtotal	\$	376,214

Operating

Travel

Executive Director Travel	\$	25,000
Coordinator Travel	\$	5,000

Other

Office operations	\$	2,000
Website maintenance	\$	1,200
NC-FAR Dues	\$	500
Awards	\$	325
Subtotal	\$	49,025

Subtotal Salaries & Operational Expenses \$ **425,239**

Cotton Winter Nursery	\$	35,000
CottonGen	\$	25,000

Total Expenses \$ **485,239**

Potential Carryover \$ **120,719**

SAAESD Assessment Calculations

An annual budget is approved during the spring meeting. Annual assessments are based on the proportion each institution receives of total Hatch (regular & multistate) received by the region. SAAESD Chief Operating Officers approve changes in salary and benefits for the SAAESD personnel, which are prorated equally across SAAESD member assessments in the same proportion as the previous year's assessments and take effect concurrently with the change in salary and benefits. Twelve of the 15 members (3 members have zero cotton acres) contribute to the Cotton Winter Nursery and CottonGen database through assessments. Both of these assessments are based on a three-year average of harvested acres from the state data reported by USDA NASS statistics. Each state's acreage is put into one of seven multiplier categories and assessments are calculated based on that multiplier.

<u>Institution</u>	<u>State</u>	2016	2017	2018	2019	2020	Average	Proportion	Base Assessment	
Auburn University	AL	5,075,059	5,054,889	5,060,507	5,294,994	5,279,531	5,152,996	0.065009	25,666	27,629
University of Arkansas	AR	4,292,337	4,275,443	4,280,275	4,535,167	4,522,067	4,381,058	0.055270	21,821	23,490
University of Florida	FL	3,966,508	3,866,890	3,871,629	4,132,286	4,118,647	3,991,192	0.050352	19,879	21,400
University of Georgia	GA	6,121,739	6,112,778	6,119,100	6,470,436	6,473,325	6,259,476	0.078968	31,177	33,561
University of Kentucky	KY	6,574,252	6,547,119	6,553,553	6,920,578	6,901,090	6,699,318	0.084517	33,368	35,920
Louisiana State University	LA	3,915,558	3,902,180	3,906,444	4,122,171	4,111,288	3,991,528	0.050356	19,881	21,401
Mississippi State University	MS	4,915,243	4,899,394	4,904,548	5,163,379	5,150,367	5,006,586	0.063162	24,937	26,844
NC State University	NC	8,003,574	7,973,628	7,981,805	8,486,139	8,463,378	8,181,705	0.103218	40,752	43,868
Oklahoma State University	OK	4,088,342	4,066,328	4,071,242	4,359,273	4,343,821	4,185,801	0.052807	20,849	22,443
University of Puerto Rico	PR	4,700,875	4,796,036	4,899,514	5,139,170	5,232,974	4,953,714	0.062495	24,674	26,560
Clemson University	SC	4,378,809	4,363,068	4,366,083	4,608,290	4,599,927	4,463,235	0.056307	22,231	23,930
University of Tennessee	TN	6,057,465	6,029,717	6,036,296	6,411,616	6,391,689	6,185,357	0.078033	30,808	33,164
Texas A&M University	TX	8,671,872	8,619,958	8,630,764	9,285,065	9,249,539	8,891,440	0.112172	44,287	47,673
Virginia Tech	VA	5,237,222	5,214,719	5,220,403	5,535,865	5,519,298	5,345,501	0.067437	26,625	28,661
University of Virgin Islands	VI	1,356,634	1,451,900	1,552,919	1,713,680	1,810,399	1,577,106	0.019896	7,855	8,456
		77,355,489	77,174,047	77,455,082	82,178,109	82,167,340	79,266,013	1.000000	394,811	425,000

*Individual assessments are the proportion of the institution's 5-year average to the total Hatch dollars multiplied by the total assessment highlighted in yellow.